

PRIVATE & CONFIDENTIAL

নিরীক্ষা প্রতিবেদন
AUDITORS' REPORT
OF

Association For Environment And Human
Resource Development, Dhaka

AUDITORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ~~PERIOD~~ ENDED 30 June 2005



রহমান মুস্তাফিজ হক এন্ড কোং
RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

DHAKA

85, Naya Paltan (3rd Floor)
Dhaka-1000, Bangladesh.
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9341389 (Res.)
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CHITTAGONG

Mir Mahbub Mansion (1st Floor),
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AUDITORS' REPORT

We have audited the accompanying Balance Sheet of the **Association For Environment And Human Resource Development, Dhaka** as at June 30, 2005 and the related Income & Expenditure Account. The preparation of these financial statements is the responsibility of the company's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

BASIS OF OPINION:

We conducted our audit in accordance with BSA. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

OPINION:

In our opinion, the financial statements prepared in accordance with BAS, give a true and fair view of the state of the affairs as at June 30, 2005 and of the results of its operation and its cash flows for the year then ended and comply with the applicable sections of the Companies Act 1994 and other applicable laws and regulations.

WE ALSO REPORT THAT:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and
- c) the company's balance sheet and income statement dealt with by the report is in agreement with the books of account.

Dhaka,
Date: 10.12.2005


Rahman Muztafiz Haq & Co.
Chartered Accountants



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RAHMAN MUSTAFIZ HAQ & CO.

CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT BALANCE SHEET as at 30 June, 2005

	Notes	2005 Amount in Taka	2004 Amount in Taka
I. PROPERTY & ASSETS:			
A. Non-Current Assets:			
Fixed Assets Less Acc. Dep.	06.00	26,011.00 26,011.00	12,952.00 12,952.00
B. Current Assets:			
Cash & Cash Equivalent	05.00	14,126.00 14,126.00	20,807.00 20,807.00
Total Assets (A + B)		40,137.00	33,759.00
II. FUND AND LIABILITIES:			
C. Fund Accounts:			
General Fund	04.00	687.00 687.00	28,759.00 28,759.00
D. Current Liabilities:			
Outstanding Liabilities	03.00	39,450.00 5,000.00	5,000.00 5,000.00
Loan from Executive Comm. Members		20,000.00	-
Loan from others		14,450.00	-
Total Equity and Liabilities (C + D)		40,137.00	33,759.00

The attached notes form an integral part of the accounts.

M-U-RASHID

President

General Secretary

Signed in term of our separate report of even date.

Dhaka

Date: 10.12.2005

Rahman Mustafiz Haq & Co.
Chartered Accountants



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CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT
INCOME & EXPENDITURE ACCOUNT
For the year ended June 30, 2005

EXPENDITURE	AMOUNT (TK.)	INCOME	AMOUNT (TK.)
Office Rent	60,000.00	Executive Committee Members	
Staff honorarium	210,000.00	Subscription	84,000.00
Printing & Stationary	17,860.00	General Member's Subscription	25,200.00
Publicity Expenses	3,000.00	Project base Members Subscription	24,000.00
Travel & Conveyance	14,300.00	Donation from Philanthropist	140,000.00
Telephone & Mobile Expenses	4,800.00	Contributions from Advisors	100,000.00
Internet card	2,400.00	Donation from founders	150,000.00
Newspaper	2,160.00	Donation from Local Organizations	102,800.00
Utility Bills	7,500.00	Sale of old equipments	850.00
Entertainment	3,441.00	Public Contribution from theater show	2,280.00
Compose & Photocopy	15,600.00	Sale of Newspapers	350.00
Program cost:		Excess of Expenses over Income	28,072.00
Health Program	108,000.00		
Education Program	36,000.00		
Environment Program	144,000.00		
Awareness Program(Earth Theater)	20,000.00		
Yearly Renew Fees:			
Web Address	1,800.00		
GPO Box	300.00		
Audit Fees	5,000.00		
Depreciation	1,391.00		
Total	657,552.00	Total	657,552.00



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RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

Association For Environment And Human Resource Development
RECEIPTS & PAYMENTS ACCOUNT
For the year ended June 30, 2005

RECEIPTS	AMOUNT (TK.)	PAYMENTS	AMOUNT (TK.)
Cash in Hand	19,610.00	Office Rent	60000.00
Cash at Bank	1,197.00	Staff Honorarium	210000.00
Executive Committee Members Subscription	84,000.00	Printing & Stationary	17860.00
General Member's Subscription	25,200.00	Publicity Expenses	3000.00
Project base Members Subscription	24,000.00	Purchase office Equipment	8000.00
Donation from Philanthropist	140,000.00	Purchase office Furniture	5,000.00
Contributions from Advisors	100,000.00	Purchase Books	1,450.00
Donation from founders	150,000.00	Travel & Conveyance	14,300.00
Donation from Local Organizations	102,800.00	Telephone & Mobile Expenses	4,800.00
Loan from Executive Committee Members	20,000.00	Internet card	2,400.00
Loan from others	14,450.00	Newspaper	2,160.00
Sale of old equipments	850.00	Utility Bills	7,500.00
Public Contribution from theater show	2,280.00	Entertainment	3,441.00
Sale of Newspapers	350.00	Compose & Photocopy	15,600.00
		Program cost:	
		Health Program	108,000.00
		Education Program	36,000.00
		Environment Program	144,000.00
		Awareness Program(Earth Theater)	20,000.00
		Yearly Renew Fees:	
		Web Address	1,800.00
		GPO Box	300.00
		Audit Fees	5,000.00
		Cash in Hand	12,928.50
		Cash in Bank	1,197.50
Total	684,737.00	Total	684,737.00



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RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT
Notes to the Accounts
For the year ended June 30, 2005

01.00 Association For Environment And Resource Development (AFEHRD), registered under the Ministry of Social Welfare, Government of Bangladesh. Registration no.-DHA-04162, June 25, 1998. AFEHRD also registered with the NGO Affairs Bureau under the Prime Minister Office, Government of Bangladesh. Registration no-1887, November 13, 2003.

02.00 **PRINCIPALS OF ACCOUNTING POLICES:**

The amount has been prepared under Generally Accepted Accounting Principles. The principle of Accounting policies, which have been applied consist in preparing the accounts, are as under:

02.01 **Fixed Assets Depreciation:**

On Fixed Assets Depreciation has been charged under Diminishing Balance Method at rated varying 10% to 15% depending on the category and useful life on the Fixed Assets. Schedule-5 please be referred.

02.02 **Revenue Recognition:**

Service charge, Subscription & Membershi fees have been recognized and accounted for as and when they are received.

		2005
		Amount In Taka
03.00 <u>General Fund:</u>		
Opening Balance		28,759.00
Add: Excess of Expenditure over Income		(28,072.00)
	Total	<u>687.00</u>
04.00 <u>Cash & Cash Equivalent:</u>		
Cash in Hand		12,928.50
Cash at Bank		1,197.50
	Total	<u>14,126.00</u>



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05.00

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT
SCHEDULE OF FIXED ASSETS
AS ON JUNE 30,2005

SL. NO.	Particular	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.06.05
		Balance as on 01.07.04	Add During The Year	Total as on 30.06.05		Balance as on 01.07.04	Charged During The Year	Total as on 30.06.05	
01.	Furniture & Fixture	14,500.00	5,000.00	19,500.00	10%	3,484.00	1,101.00	4,585.00	14,915.00
02.	Office Equipment	-	8,000.00	8,000.00	10%	-	-	-	8,000.00
03.	Books	2,910.00	1,450.00	4,360.00	15%	974.00	290.40	1,264.36	3,095.64
	Total	17,410.00	14,450.00	31,860.00	-	4,458.00	1,391.40	5,849.36	26,010.64

Depreciation has been charged under Diminishing Balance Method.

