

PRIVATE & CONFIDENTIAL

নিরীক্ষা প্রতিবেদন
AUDITORS' REPORT
OF

Association For Environment and Human
Resource Development, Dhaka

AUDTIORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR/~~PERIOD~~ ENDED 30 June 2007



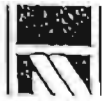
রহমান মুস্তাফিজ হক এন্ড কোং
RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

DHAKA

85, Naya Paltan (3rd Floor)
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AUDITORS' REPORT

We have audited the accompanying Balance Sheet of the **Association For Environment And Human Resource Development, Dhaka** as at June 30, 2007 and the related Income & Expenditure Account. The preparation of these financial statements is the responsibility of the company's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

BASIS OF OPINION:

We conducted our audit in accordance with BSA. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

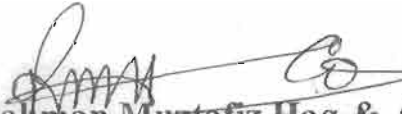
OPINION:

In our opinion, the financial statements prepared in accordance with BAS, give a true and fair view of the state of the affairs as at June 30, 2007 and of the results of its operation and its cash flows for the year then ended and comply with the applicable sections of the Companies Act 1994 and other applicable laws and regulations.

WE ALSO REPORT THAT:

- e) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- f) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and
- c) the company's balance sheet and income statement dealt with by the report is in agreement with the books of account.

Dhaka,
Date: 20.12.2007


Rahman Mustafiz Haq & Co.
Chartered Accountants



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RAHMAN MUSTAFIZ HAQ & CO.

CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT BALANCE SHEET as at 30 June, 2007

	Notes	2007 Amount in Taka	2006 Amount in Taka
I. PROPERTY & ASSETS:			
A. Non-Current Assets:			
Fixed Assets Less Acc. Dep.	06.00	103,079.00 103,079.00	42,456.00 42,456.00
B. Current Assets:			
Cash & Cash Equivalent	05.00	22,948.00 22,948.00	1,886.00 1,886.00
Total Assets (A + B)		126,027.00	44,342.00
II. FUND AND LIABILITIES:			
C. Fund Account			
General Fund	04.00	(22,423.00) (22,423.00)	(30,108.00) (30,108.00)
D. Current Liabilities:			
Outstanding Liabilities	03.00	148,450.00 5,000.00	74,450.00 5,000.00
Loan from Executive Comm. Members		110,000.00	45,000.00
Loan from others		33,450.00	24,450.00
Total Equity and Liabilities (C + D)		126,027.00	44,342.00


The attached notes form an integral part of the accounts.

M-U-RASHID
President


General Secretary

Signed in term of our separate report of even date.

Dhaka
Date: 20.12.2007


Rahman Mustafiz Haq & Co.
Chartered Accountants



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RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT
INCOME & EXPENDITURE ACCOUNT
For the year ended June 30, 2007

EXPENDITURE	AMOUNT (TK.)	INCOME	AMOUNT (TK.)
Office Rent	76,000.00	Executive Committee Members	
Staff honorarium	192,000.00	Subscription	126,000.00
Printing & Stationary	6,300.00	General Member's Subscription	25,200.00
Publicity Expenses	5,200.00	Project base Members Subscription	17,400.00
Travel & Conveyance	4,400.00	Donation from Philanthropist	65,000.00
Telephone & Mobile Expenses	5,200.00	Contributions from Advisors	105,000.00
Internet card	1,400.00	Donation from founders	74,000.00
Newspaper	1,678.00	Donation from Local Organizations	83,000.00
Utility Bills	9,600.00	Public Contribution from theater	
Entertainment	2,300.00	show & others	14,500.00
Compose & Photocopy	1,200.00	Sale of Newspapers	340.00
Program cost:			
Health Program	64,350.00		
Education Program	34,750.00		
Environment Program	74,240.00		
Awareness Program(Earth Theater)	12,260.00		
Yearly Renew Fees:			
Web Address	2,200.00		
GPO Box	300.00		
Audit Fees	5,000.00		
Depreciation	4,377.00		
Excess of Income over Expenditure	7,685.00		
	510,440.00		510,440.00

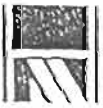


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CHARTERED ACCOUNTANTS

Association For Environment And Human Resource Development

RECEIPTS & PAYMENTS ACCOUNT

For the year ended June 30, 2007

RECEIPTS	AMOUNT (TK.)	PAYMENTS	AMOUNT (TK.)
Cash in Hand	688.50	Office Rent	76000.00
Cash at Bank	1,197.50	Staff Honorarium	192000.00
Executive Committee Members Subscription	126,000.00	Printing & Stationary	6300.00
General Member's Subscription	25,200.00	Publicity Expenses	5200.00
Project base Members Subscription	17,400.00	Purchase office Equipment	50000.00
Donation from Philanthropist	65,000.00	Purchase office Furniture	15,000.00
Contributions from Advisors	105,000.00	Travel & Conveyance	4,400.00
Donation from founders	74,000.00	Telephone & Mobile Expenses	5,200.00
Donation from Local Organizations	83,000.00	Internet card	1,400.00
Loan from Executive Committee Members	65,000.00	Newspaper	1,678.00
Loan from others	9,000.00	Utility Bills	9,600.00
Public Contribution from theater show & others	14,500.00	Entertainment	2,300.00
Sale of Newspapers	340.00	Compose & Photocopy	1,200.00
		Program cost:	
		Health Program	64,350.00
		Education Program	34,750.00
		Environment Program	74,240.00
		Awareness Program(Earth Theater)	12,260.00
		Yearly Renew Fees:	
		Web Address	2,200.00
		GPO Box	300.00
		Audit Fees	5,000.00
		Cash in Hand	21,750.50
		Cash in Bank	1,197.50
Total	586,326.00	Total	586326.00



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RAHMAN MUSTAFIZ HAQ & CO.

CHARTERED ACCOUNTANTS

ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT

Notes to the Accounts

For the year ended June 30, 2007

01.00 Association For Environment And Resource Development (AFEHRD), registered under the Ministry of Social Welfare, Government of Bangladesh. Registration no.-DHA-04162, June 25, 1998. AFEHRD also registered with the NGO Affairs Bureau under the Prime Minister Office, Government of Bangladesh. Registration no-1887, November 13, 2003.

02.00 **PRINCIPALS OF ACCOUNTING POLICES:**

The amount has been prepared under Generally Accepted Accounting Principles. The principle of Accounting policies, which have been applied consist in preparing the accounts, are as under:

02.01 **Fixed Assets Depreciation:**

On Fixed Assets Depreciation has been charged under Diminishing Balance Method at rated varying 10% to 15% depending on the category and useful life on the Fixed Assets. Schedule-5 please be referred.

02.02 **Revenue Recognition:**

Service charge, Subscription & Membershi fees have been recognized and accounted for as and when they are received.

		2007
		Amount in Taka
03.00	<u>Outstanding Liabilities:</u>	
	Audit Fees	5000.00
	Total	<u>5000.00</u>
04.00	<u>General Fund:</u>	
	Opening Balance	(30,108.00)
	Add: Excess of Expenditure over Income	7,685.00
	Total	<u>(22,423.00)</u>
05.00	<u>Cash & Cash Equivalent:</u>	
	Cash in Hand	21,750.50
	Cash at Bank	1,197.50
	Total	<u>22,948.00</u>



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ASSOCIATION FOR ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT
SCHEDULE OF FIXED ASSETS
AS ON JUNE 30, 2007

SL. NO.	Particular	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.06.07
		Balance as on 01.07.06	Add During The Year	Total as on 30.06.07		Balance as on 01.07.06	Charged During The Year	Total as on 30.06.07	
01.	Furniture & Fixture	34,500.00	15,000.00	49,500.00	10%	6,076.00	2,842.00	8,918.00	40,582.00
02.	Office Equipment	12,200.00	50,000.00	62,200.00	10%	800.00	1,140.00	1,940.00	60,260.00
03.	Books	4,360.00	-	4,360.00	15%	1,728.00	395.00	2,123.00	2,237.00
	Total	51,060.00	65,000.00	116,060.00	-	8,604.00	4,377.00	12,981.00	103,079.00

Depreciation has been charged under Diminishing Balance Method.



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06.00

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